

Renewable Energy Financing for Rural Utilities

Wind Energy in New England Islands and
Coastal Communities

Boston, MA

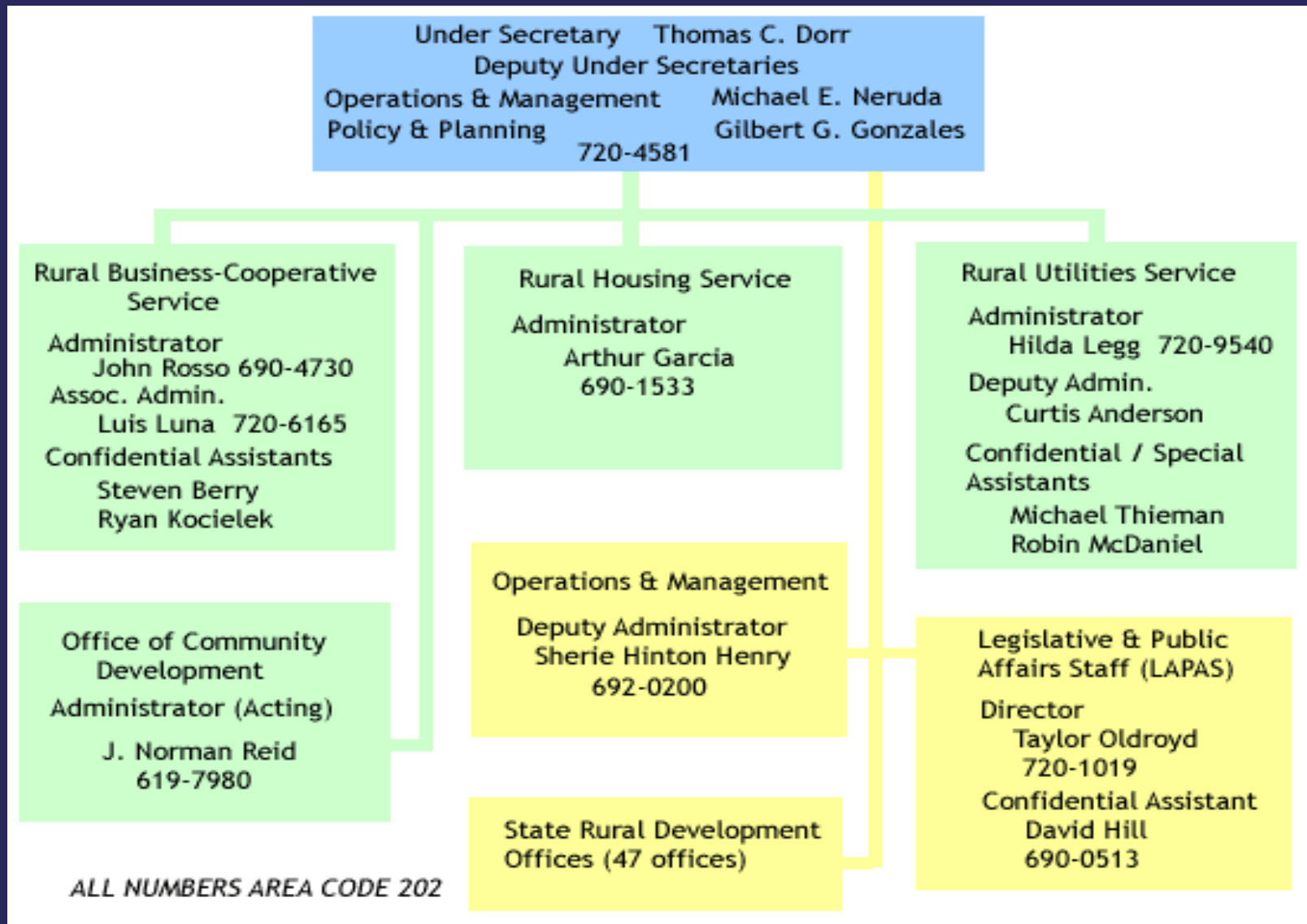
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Chris Tuttle

Rural Utilities Service

202-205-3655

USDA – Rural Development

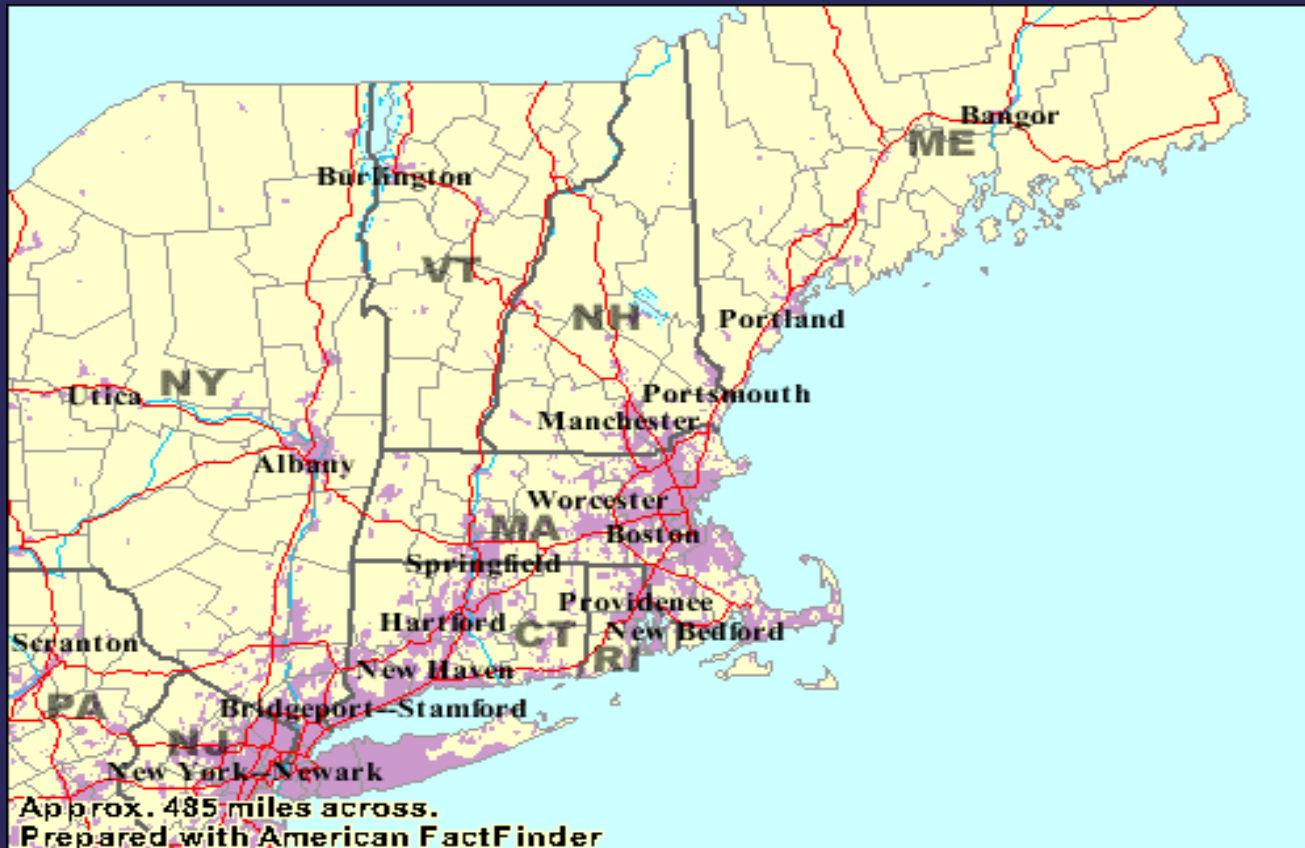


Rural Utilities Service Electric Program

- 3 Billion Annually Appropriated Loan Authority
- 700 Current Borrowers
 - 640 Distribution Systems
 - 60 Generation and Transmission
- 96% Cooperative Utilities
 - Municipals, Tribal Utilities, Other

Eligibility for RUS Financing

- Service to Rural Customers
 - 2000 Census Urban / Rural Classifications



Eligibility for RUS Financing Cont.

○ RE Act Purpose

- *"for the furnishing and improving of electric service to persons living in rural areas"*

○ Preference Clause

- *"States, Territories, and subdivisions and agencies thereof, municipalities, peoples' utility districts, and cooperative, nonprofit, or limited-dividend associations"*

What's Happening at RUS?

- \$200M Loan Guarantee Priority
- RUS Renewable Loans Approved
- Regulatory Changes
 - DSM and Renewables Loan Requirements
 - Principal Deferment Regulation
 - To finance renewable energy projects
 - Consumer loans for systems up to 5kW
 - Extensions up to 5 years

Cooperatives and Wind Energy

- Interest Level Varies Among Cooperatives
 - Green Pricing Programs
- Incentives for Cooperatives
 - PTC vs REPI
 - Tradable Credits?
- To Generate or Not
 - Wholesale Requirements Contracts

The Northeast

- Independent Distribution Cooperatives
- Environmentally Conscious Communities
- Transmission / Interconnection
 - RTO Evolution
- Environmental Issues
 - CBRS

RUS Contacts

- Northern Regional Division
 - Director - Sally Price 202-720-1420
 - Field Rep. - Won Um 410-203-9763
- Environmental Staff
 - Sr. Environmental Spec. - Larry Wolfe 202-720-5093
- Electric Staff Division
 - Economist - Chris Tuttle 202-205-3655
- <http://www.usda.gov/rus>